

Our Competition

How MaloneBailey Compares with Top 100 Accounting Firms that Perform Significant SEC Work

Current as of December 2011

We have two types of competitors - 'top 100' firms and the smaller local firms.

'Top 100' firms - at least three different accounting industry trade publications track who these are, and their membership changes annually because of an increase in accounting firm mergers as more firms jockey to become alternatives to Big 4 accounting firms to larger companies. Below we've listed the roughly 1/3 of 'Top 100' firms that have a more-than-insignificant SEC audit practice, to compare their SEC audit volume against ours.

MaloneBailey, LLP specializes in auditing smaller SEC companies, so while our average audit size is smaller than the competition, these audits make up 70% of our practice. This niche focus has enabled us to develop a thorough understanding of small public company audit complexities and offer high quality and efficient audits. Our commitment to deliver small public company audit services has enabled our practice to become one of the largest SEC practices in the U.S. and still growing.

Audit Firm	Firm Annual Revenues (per 2010 Acctg. Today)	Est. SEC Audit Fees (per latest filings 12/11)	SEC Fees as % of Total Revenue	SEC Fees Per Client Average (12/11)	*SEC Client Conut Incl. Reg. Statements
PriceWaterhouseCoopers (National)	\$8,034,000,000	\$3,380,000,000	44%	\$3,789,238	892
Ernst & Young (National)	7,100,000,000	2,657,000,000	37	2,326,620	1,142
Deloitte (National)	10,938,000,000	2,557,000,000	24	3,084,439	829
KPMG (National)	4,889,000,000	1,841,000,000	39	2,378,553	774
Grant Thornton (National)	1,086,000,000	206,000,000	17	647,799	318
BDO Seidman (aka BDO USA, LLP) (National)	572,000,000	142,000,000	26	636,771	223
McGladrey & Pullen (National)	1,370,000,000	52,000,000	4	356,164	146
Crowe Horwath (Midwest Regional)	498,000,000	37,400,000	7	313,559	118
Marcum (New York)	251,000,000	22,400,000	8	248,889	90
Moss Adams (West Coast Regional)	316,000,000	16,900,000	5	318,868	53
EisnerAmper, LLP (fka Eisner & Amper, Politziner & Mattia)(New York)	255,000,000	15,500,000	7	276,786	56
BKD (Midwest Regional)	391,000,000	12,800,000	3	278,261	46

ParenteBeard (fka Beard Miller & Parente Randolph) (Philadelphia)	164,000,000	12,100,000	8	208,621	58
Hein & Associates (Denver, Los Angeles & Texas)	46,000,000	10,200,000	21	192,453	53
UHY (Northeast Regional)	200,000,000	9,800,000	5	337,931	29
Dixon Hughes (High Point, NC)	284,000,000	9,700,000	4	359,259	27
Burr, Pilger & Mayer (San Francisco)	66,000,000	9,500,000	16	306,452	31
MaloneBailey, LLP (Houston, New York & Shenzhen)	12,500,000	9,400,000	70	69,630	135
J.H. Cohn (New York)	236,000,000	8,500,000	3	274,194	31
Baker Tilly Virchow, Krause (Minneapolis)	242,000,000	6,820,000	2	252,593	27
Friedman (New York)	64,000,000	6,500,000	9	158,537	41
SingerLewak (Los Angeles)	37,000,000	6,100,000	17	254,167	24
Mayer, Hoffman, McCann - CBIZ (National)	591,000,000	6,050,000	1	201,667	30
Ehrhardt, Keefe, Steiner & Hottman (Denver)	55,000,000	5,170,000	9	156,667	33
Elliott Davis (Greenville, SC)	58,000,000	4,575,000	8	138,636	33
Cherry, Bekaert & Holland (Richmond, VA)	127,000,000	4,320,000	4	154,286	28
Squar Milner Peterson Miranda & Williamson (Los Angeles)	34,000,000	4,050,000	10	155,769	26
Plante & Moran (Detroit)	304,000,000	4,000,000	1	190,476	21
Whitley Penn (Ft. Worth, TX)	32,000,000	3,100,000	8	172,222	18
WeiserMazars (New York)	140,000,000	2,370,000	2	395,000	6

This data was compiled by MaloneBailey, LLP using the AuditAnalytics.com subscription service.
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*Number of SEC clients includes only companies that filed their last periodic report no earlier than June 2011.

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