

Tax Services

Tax Compliance

MaloneBailey, LLP's approach to tax compliance can help you in many different ways. Our clients rely on us for varying levels of their compliance needs. Some clients have no internal tax expertise and rely on us to provide all of their tax compliance services. Other companies have the capability to prepare federal returns, but may not have internal tax expertise in specialized areas such as state and local tax, complex federal tax issues, international tax or other tax areas. These clients turn to us to assist them with their specialized tax filings.

For more information about our tax service offering, please contact Wesley Middleton at 713.343.4213 or wmiddleton@malonebailey.com

Services

- Financial Statement Tax Provision preparation under SFAS 109
- FIN 48 Analysis and Documentation
- Federal income tax returns
- State and local income and franchise tax requirements
- Sales and use tax, personal property tax and payroll tax compliance
- Amendment of state returns due to Federal audit adjustments

Our services combine expertise and operational know-how to reduce the cost of compliance and ease the burden on your organization.

Tax Planning

We have found that most tax disputes and issues have been the result of a failure to plan. This is where our Tax Group has the most measurable impact with our clients. Whether it is a decision of whether or not to buy a new company or a decision on how to structure a merger or acquisition, our clients turn to us for our advice. Our clients look to us to maximize tax deductions, while minimizing the audit risk with the taxing authorities. We proactively examine every available option before arriving at the final solution.

Services

- Estate and Gift Planning
- Merge and Acquisition Planning
- Succession planning and exit strategies
- Income Tax planning through out the year
- Income tax projections
- Methods of Accounting

- Section 382 NOL limitation analysis
- Transfer Pricing

Tax Dispute Resolution

Through many meetings and successful IRS representations, we have developed a strong and positive relationship with many revenue agents and appeals officers. We have discovered that our reputation with these agents and our "no non-sense" approach has led to a high level of mutual trust and respect. Our Tax Dispute Resolution Team is led by Jon Meadows, JD, CPA, who has successfully represented taxpayers before the Tax Court and has several years experience practicing before the IRS.

Services

- Audit Representation
- Tax Appeals
- Offer in Compromise
- Private Letter Rulings
- Installment Agreements
- Delinquent return filing
- Penalty Abatement

Construction Taxation and Accounting

The Construction Industry has very complex and unique tax compliance requirements. Although many accountants make the claim as experts in this area, our team is unmatched in its understanding of both the tax and accounting issues that face this industry. Our years of experience in this industry have allowed us to develop strong working relationships with bonding agents and underwriters across the nation.

Services

- Surety and Bonding Consulting
- Working Capital Planning
- Look-Back Calculation planning
- Contract Revenue Recognition Planning
- Home Builder Taxation
- Job Cost Accounting Software Selection

Oil and Gas Taxation

The energy sector presents its own set of unique tax challenges. The Tax Group at MaloneBailey, LLP is prepared to meet those challenges with a depth of experience advising on tax issues that are

unique to the oil and gas industry. Our clients understand the importance of selecting advisors who appreciate the history and evolution of oil and gas tax issues, given the sparseness of Code provisions and ever-changing tax environment that exists today. Our team has the experience that clients need when dealing with such complex issues and intricacies of the details of the depletion or intangible drilling cost rules.

Services

- Tax depletion calculations
- Intangible drilling cost analysis
- Tangible drilling cost planning
- Active vs passive income planning
- Small producers tax exemption
- Alternative Minimum Tax Planning