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**MaloneBailey, LLP Hires Second Chinese Audit Partner to Augment the Firm's Growing SEC Practice in China**

**Houston, TX, August 23, 2010** – Houston-based accounting firm, MaloneBailey, LLP, announced today that Rong Liu, CPA has joined the firm as an Audit Partner. Alongside Audit Partner George Qin, CPA, CMA, MBA, Rong's primary role will be to service SEC clients in China, which is one of the firm's rapidly growing practice areas. Rong will also play an integral role in staff training and recruiting.

MaloneBailey specializes in audits of small and medium-sized public companies on United States stock exchanges and has been in the Chinese marketplace for more than three years assisting Chinese companies and entrepreneurs in the process of going public in the United States.

Prior to joining MaloneBailey, Rong served as Assistant Controller at Nexstar Broadcasting Group, Inc. in Irving, Texas. Rong also brings over 10 years of experience from Deloitte & Touche where he serviced SEC clients as well as privately owned clients as an Audit Senior Manager.

"Rong joins the firm at a time of unprecedented growth in our Chinese audit practice area and we look forward to Rong playing an integral role in the ongoing expansion of this practice. Rong's expertise in serving SEC-regulated companies in a variety of industries is invaluable to our firm. On behalf of our team, I welcome Rong to MaloneBailey and look forward to his continued success," said Wesley Middleton, CPA, Managing Partner, MaloneBailey, LLP.

Before his tenure at Deloitte & Touche, Rong worked at the Shenzhen-based firm, Zhonghua CPA, where he served publicly traded clients. Rong received a Master in Professional

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Accounting degree with an emphasis in Auditing & Financial Reporting from the McCombs School of Business at The University of Texas at Austin we well as a Bachelor in Business Administration with an emphasis in Accounting & Finance from Wuhan University in Wuhan, China. Rong is a member of the AICPA, Asian Business Professionals North Texas Chapter and the Asian Chamber of Commerce in Houston.

More information about MaloneBailey's Chinese Audit Practice as well as a sampling of clients is available in both English and Mandarin on the firm's website: [http://www.malone-bailey.com/Chinese\\_audit\\_inEN.htm](http://www.malone-bailey.com/Chinese_audit_inEN.htm)

### **About MaloneBailey, LLP**

MaloneBailey, LLP, founded in 1982 and with offices in Houston and New York, is a full-service accounting firm delivering audit and tax services to small and middle market companies, both public and private. The firm is a market leader in the delivery of SEC audit services to small and mid-cap publicly traded clients, with over 130 registrants, the largest number of SEC clients audited by a non-national firm.

For more information about MaloneBailey, LLP, please visit [www.malonebailey.com](http://www.malonebailey.com).

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