

FOR IMMEDIATE RELEASE

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Former PCAOB Inspections Leader Joins MaloneBailey, LLP as Audit Partner
Shane Garbutt Brings Unique, Regulatory Perspective to Houston-based Accounting Firm

Houston, TX, July 6, 2010 – Houston-based accounting firm, MaloneBailey, LLP, announced today that Shane Garbutt, CPA has joined the firm as an Audit Partner. Shane’s primary role will be to service SEC clients of the firm and to reinforce our commitment to quality financial reporting and auditing.

Prior to joining MaloneBailey, Shane joined the Public Company Accounting Oversight Board (PCAOB) in 2006 and grew within the organization to become Inspections Leader in 2010. As required by the Sarbanes-Oxley Act of 2002, the PCAOB oversees auditors of public companies. MaloneBailey is a market leader in the delivery of SEC audit services to small and mid-cap publicly traded clients, with over 130 registrants, the largest number of SEC clients audited by a non-national firm. As a result, MaloneBailey, alongside various global firms including the “Big Four,” is one of only ten firms in the world that is inspected annually by the PCAOB.

“Shane brings an important perspective to the table, one that centers around regulation, audit quality, and public trust. As a firm with a specialty niche SEC practice, these qualities are and will always be fundamental to operations at MaloneBailey. On behalf of our team, I welcome Shane to MaloneBailey and look forward to his continued success,” said Wesley Middleton, CPA, Managing Partner, MaloneBailey, LLP.

Before his tenure at the PCAOB, Shane was a Senior Manager at PKF Texas in Houston and has more than 7 years of combined experience at various “Big Four” firms. Shane attended The University of British Columbia in Vancouver where he received a Bachelor of Commerce degree with a distinction in Accounting. Shane is also a member of the AICPA.

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About MaloneBailey, LLP

MaloneBailey, LLP, founded in 1982 and with offices in Houston and New York, is focused on the delivery of audit and tax services to small and middle market companies, both public and private. The firm has been a market leader in the delivery of SEC audit services to small and mid-cap publicly traded clients, with over 130 registrants, the largest number of SEC clients audited by a non-national firm. For more information about MaloneBailey, LLP, visit www.malonebailey.com

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