

Our Competition

How MaloneBailey Compares with the Top Firms in China Market

Current as of December 2010

The table below represents firms who have SEC clients in China (excluding the “Big Four”).

MaloneBailey, LLP specializes in auditing smaller SEC companies, so while our average audit size is smaller than the competition, these audits make up 78% of our practice. This niche focus has enabled us to develop a thorough understanding of small public company audit complexities and offer high quality and efficient audits. Our commitment to deliver small public company audit services has enabled our practice to become one of the largest SEC practices in the U.S. and still growing.

Audit Firm (China Market)	SEC Client Count	SEC Audit Fee Volume
MaloneBailey, LLP (Houston, New York & Shenzhen)	25	\$3,400,000
Frazer Frost (fka Moore Stephens Wurth Frazer & Torbet) (Los Angeles)	10	3,900,000
BDO Limited CPAs (formely BDO McCabe Lo Limited) (Hong Kong)	16	4,000,000
GHP Horwath (Denver)	5	2,900,000
Grant Thornton (National)	6	2,300,000
Bernstein & Pinchuk, LLP (New York)	16	1,800,000
BDO China Li Xin Da Hua CPAs (Shenzhen, China)	6	1,750,000
Friedman (fka Bagell Josephs Levine & Co) (Philadelphia)	19	1,700,000
Kabani & Company (Los Angeles)	14	1,600,000
Weinberg & Company (Miami)	6	1,500,000
Moore Stephens (Hong Kong)	7	1,500,000
Sherb & Company (New York)	14	1,500,000
UHY Vocation HK CPA (Hong Kong)	10	1,400,000
Goldman Parks Kurland Mohidin, LLP (Los Angeles)	13	1,360,000
Crowe Horwath (Indianapolis)	6	1,300,000

The data above was compiled by MaloneBailey, LLP using the AuditAnalytics.com subscription service.
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*Number of SEC clients includes only companies that filed their last periodic report no earlier than July 2010.

Deregistered companies have been subtracted out, as they are no longer publicly filing. Additionally, this analysis does not include entities classified as Funds or Trusts. Research is provided "as is" and does not constitute an offer or warranty for any of the companies described herein. No part of this document may be reproduced or transmitted in any form without the written consent of IVES Inc. All rights reserved worldwide. All research contained in this report is based on the premium research available via a subscription to AuditAnalytics.com. AuditAnalytics.com is a premium on-line market intelligence service available from the IVES Group Inc. a leading research provider focused on the accounting, insurance, and investment communities. For information, call (508) 476-7007, email info@auditanalytics.com or visit www.auditanalytics.com.

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