

David W. Forrest, CPA

EXPERIENCE

MaloneBailey, LLP

2007 – Present

Audit Partner

- Partner in charge of multiple audit engagements of privately held companies, including manufacturing and retail companies, service companies, not-for-profit entities and companies receiving federal financial assistance

Audit Manager

- Audit manager for audits of a number of publicly traded companies reporting to the SEC, as well as several privately held companies. Experience with SEC and IFRS accounting standards, and experience performing audits under the standards of the PCAOB.

Director of Administration

- Appointed as Director of Administration for the firm, upon the retirement of one of the senior partners. Responsibilities as director included: supervising a seven member administrative team, overseeing all administrative functions, including accounting and reporting, human resources, IT, scheduling, staff training and quality control.

Scott, Forrest, Adams & Co., PLLC

1987 to 2007

Member and Vice-President.

- Over 20 years experience with the firm, including 15 years managing the audit practice, serving as the primary contact with most of the audit clients. Management experience included scheduling, staffing, supervision and review of engagements.
- Responsible for overseeing the firm through six peer reviews, receiving unqualified reports in each case.
- Performed more than 40 audits annually of HUD assisted multifamily properties and more than a dozen annual audits for nonprofit organizations receiving federal assistance, following the requirements of *Government Auditing Standards*, OMB Circular A-133 and the HUD Audit Guide. Other clients included professional services companies, assisted care facilities, developers of retail and office buildings, and mortgage banks.
- Experienced in tax compliance, especially corporate, partnership and nonprofit tax returns. Supervised compilation and payroll services for a few clients.
- Involved in all administrative areas of the firm, including budgeting, billing and collections, disbursements, payroll preparation and reporting, employee benefits, insurance, and selection and scheduling of continuing education for the staff.

Peat, Marwick, Mitchell & Co.

1984 – 1986

Audit Senior & Audit Staff

- Received a promotion to audit senior in less than 2 years. Attained experience primarily with financial institutions and oil & gas companies, many of which were publicly traded companies reporting to the SEC.

EDUCATION

BBA – Accounting from the University of Texas at Austin (1984)

PROFESSIONAL ACCREDITATION

- Certified Public Accountant, Texas
- Member: AICPA and TSCPA
- Board Member and Treasurer: The Gilbert & Sullivan Society of Houston Foundation
- Member: Finance Committee and Audit Committee of Saint Andrew’s Episcopal Church – Pearland, Texas