

FOR IMMEDIATE RELEASE

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MALONEBAILEY, LLP ANNOUNCES NEW EMPLOYEES
New Chief Operating Officer and Senior Audit Manager Join Houston-Based Accounting Firm

Houston, TX, December 8, 2010 – MaloneBailey, LLP is pleased to announce that David Sheives has joined the firm as its Chief Operating Officer (COO). In addition, James Zapata, CPA has joined the firm as a Senior Audit Manager in the firm's Private Company Practice Team (PCPT).

David brings nearly 25 years of experience working with companies in financial reporting and executive management. This includes Controller and CFO positions for a large division of Tyco International. David spent nine years as a serial entrepreneur of two successful companies which he built and later sold. Prior to joining MaloneBailey, David served as Chief Operating Officer for Gainer, Donnelly & Desroches, LLP.

James is a hands-on professional with over seven years of progressive audit and accounting experience across a variety of industries, including oil & gas, healthcare, real estate, construction and manufacturing. Before joining MaloneBailey, James supervised and managed full scope audits and ensured compliance with regulatory and reporting standards at a large CPA firm in Houston. James received his Bachelor in Business Administration in Accounting from the University of Houston and is a member of the AICPA, the Texas Society of Certified Public Accounting and the Houston Chapter of Texas Society of Certified Public Accountants.

“David and James are joining the firm at a time of growth and development and each will play an important role in the ongoing expansion of our firm. On behalf of the MaloneBailey team, I welcome David and James look forward to their continued success in their new roles,” said Wesley Middleton, Managing Partner at MaloneBailey, LLP.

In addition, MaloneBailey is also pleased to announce the following new employees:

- Tony Cardiel, CPA, CFE – Audit Senior

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- Eli Grunfeld – Audit Staff
- Cleo Chavez – Administrative Support

All new staff will be based in the Houston office.

About MaloneBailey, LLP

MaloneBailey, LLP, founded in 1982 and with offices in Houston and New York, is focused on the delivery of audit and tax services to small and middle market companies, both public and private. The firm is a market leader in the delivery of SEC audit services to small and mid-cap publicly traded clients, with over 130 registrants, the largest number of SEC clients audited by a non-national firm.

For more information about MaloneBailey, LLP, visit www.malonebailey.com

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