

**MaloneBailey, LLP Names New Managing Partner**

*Accounting Firm Expands Market Focus to Include Private Companies and Tax Services*

**For Immediate Release**

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**Houston, TX, December 2, 2009** – MaloneBailey, LLP today named Wesley Middleton, Jr. as their Managing Partner, paving the way for market expansion and an expanded leadership approach. The firm also named founding partner John Malone as its SEC Practice Leader.

“We are happy to be taking this next step in the expansion of our leadership team and the development of our practice,” said John Malone, the firm’s founder. “Our SEC audit practice has grown to the size where it requires a full-time, dedicated practice leader and this has always been a passion of mine. Wesley is the right person to lead the firm in this next phase of our growth from a strategic and administrative perspective. His private company and tax background will enable us to expand our firm’s market and services at just the right time,” continued Malone.

“Having served as a partner with the firm for over a year now, I have had an opportunity to work closely with John and my other partners to envision the future for the firm. I am confident that I can carry out our plans to continue to grow our national SEC audit practice, while expanding our reach to include a broader mix of tax services and an increased emphasis on building our private company practice,” commented Wesley Middleton. “Because of his experience in running the firm, John and I will work closely together as the executive committee. He will be very involved as a key advisor and strategist for the firm and his role as SEC Practice Leader will be mission critical. John’s vision enabled us to get to this stage and he will remain integral to our success,” continued Middleton.

**About MaloneBailey, LLP**

MaloneBailey, LLP is focused on the delivery of audit and tax services to small and middle market companies, both public and private. The firm has been a market leader in the delivery of SEC audit services to small and mid-cap publicly traded clients, with over 120 registrants, the largest number of SEC clients audited by a non-national firm. MaloneBailey has been a pioneer in remote auditing strategies and flexible work

programs, enabling them to develop a national practice from a single location, while still attracting and retaining top talent to the firm.

For more information about MaloneBailey, LLP, visit [www.malonebailey.com](http://www.malonebailey.com)

### **About Wesley Middleton**

Wesley is the firm's Managing Partner and is responsible for the firm's strategy, execution and administration. With a background in corporate, partnership, and individual tax compliance and consulting services, Wesley will remain instrumental in the firm's expansion of tax services and growth of the private practice in Houston. Prior to joining MaloneBailey, Wesley served as the Tax Director and member of the Executive Committee of a large Houston CPA firm. He worked with closely and family held businesses and their various issues including succession planning, merger and acquisition transactions, tax and estate planning and ongoing operational planning. Wesley began his career as an auditor with a construction niche CPA firm in Mobile, Alabam, where he gained extensive audit, accounting and tax experience. Wesley has used this experience to advise and consult with clients in a variety of industries including construction, manufacturing, health care, professional services, oil and gas and retail.

### **About John Malone**

Founder of MaloneBailey, John serves as the firm's SEC Practice Leader where he specializes in delivering audit services to publicly-traded clients in a number of industries including high technology, retail, telecommunications, construction, oil and gas, entertainment, professional services and manufacturing. Prior to founding the firm in 1982, John held audit positions in one of the "Big Four" and two large local Houston firms. John applies his background as an attorney and accountant when helping his publicly-traded clients navigate SEC reporting requirements. John also has specialized training in business valuation, expert witness testimony and preparation of forecasts and projections.